

Message Text

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PAGE 01 CANBER 08381 180720Z

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ACTION EB-07

INFO OCT-01 EUR-12 EA-09 ISO-00 TRSE-00 AID-05 CEA-01

CIAE-00 COME-00 FRB-01 INR-07 IO-13 NEA-10 NSAE-00

USIA-15 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 AGRE-00

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E.O. 11652: N/A

TAGS: OECD, EFIN, ETRD, ELAB, AS

SUBJ: ECONOMIC INDICATORS - AUSTRALIA

REF: STATE 270634

1. THIS TELEGRAM LISTS AND ANNOTATES KEY ECONOMIC INDICATORS THIS EMBASSY PROPOSES TO REPORT EACH MONTH. INITIAL SUBMISSION OF DATA WILL FOLLOW SEPTEL.

2. STATISTICS ARE NOT SEASONALLY ADJUSTED. VALUES ARE IN MILLIONS OF AUSTRALIAN DOLLARS. DETAILS ON EACH INDICATOR AS FOLLOWS:

A. INDEX OF FACTORY PRODUCTION, ISSUED MONTHLY BY ANZ BANKING GROUP LIMITED. AVERAGE 1963-64 EQUALS 100.

B. GNP. AUSTRALIA DOES NOT PUBLISH OFFICIAL GNP FIGURE. EMBASSY WILL CALCULATE THIS FIGURE BY ADJUSTING OFFICIAL QUARTERLY GDP FIGURE (BELOW) BY NET OF INCOME TO OVERSEAS AND INCOME FROM OVERSEAS.

C. GDP. ISSUED QUARTERLY (JUNE, SEPTEMBER, DECEMBER, UNCLASSIFIED

UNCLASSIFIED

PAGE 02 CANBER 08381 180720Z

MARCH) BY AUSTRALIAN BUREAU OF STATISTICS (ABS).

D. RETAIL SALES OF GOODS - AN ESTIMATE OF TOTAL VALUE
OF RETAIL SALES IN AUSTRALIA, EXCLUDING MOTOR VEHICLES,
PARTS AND GASOLINE. ISSUED MONTHLY BY ABS.

E(I) PRODUCTION OF IRON ORE. ISSUED QUARTERLY BY ABS.
'000 TONNES.

E(II). PRODUCTION OF COAL. ISSUED MONTHLY BY ABS.
'000 TONNES.

E(III). PRODUCTION OF ELECTRICITY. ISSUED MONTHLY BY
ABS. MIL. KWH.

E(IV). PRODUCTION OF PASSENGER VEHICLES AND TRUCK AND
UNITILITIES. ISSUED MONTHLY BY ABS. '000 UNITS.

F. CONSUMER PRICE INDEX. AVERAGE 1966-67 EQUALS 100. ISSUED
QUARTERLY (JUNE, SEPTEMBER, DECEMBER, MARCH) BY ABS.

G. WHOLESALE PRICE INDEX. AVERAGE 1968-69 EQUALS 100. PRICE
INDEX OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY.
ISSUED MONTHLY BY ABS.

H. EXPORT PRICE INDEX. AVERAGE 1959-60 EQUALS 100. ISSUED
MONTHLY BY ABS.

I. M1 (CURRENCY AND CURRENT DEPOSITS WITH ALL TRADING
BANKS). ISSUED MONTHLY BY RESERVE BANK OF AUSTRALIA.

J. M2 (CURRENCY AND TOTAL DEPOSITS WITH ALL TRADING
BANKS). ISSUED MONTHLY BY RESERVE BANK OF AUSTRALIA.

K. M3 (TOTAL). ISSUED MONTHLY BY RESERVE BANK OF
AUSTRALIA.

L. MINIMUM SAVINGS BANK INTEREST RATE - ISSUED MONTHLY
BY RESERVE BANK OF AUSTRALIA.

M. INTEREST RATE ON FIXED DEPOSIT ACCOUNT WITH
TRADING BANK (24-48 MONTHS) - ISSUED MONTHLY BY RESERVE BANK.
UNCLASSIFIED

UNCLASSIFIED

PAGE 03 CANBER 08381 180720Z

N. EXPENDITURE - ISSUED MONTHLY BY AUSTRALIAN TREASURY.

O. REVENUES - ISSUED MONTHLY BY AUSTRALIAN TREASURY.

P. SURPLUS/DEFICIT - ISSUED MONTHLY BY AUSTRALIAN
TREASURY.

Q. LABOR FORCE - SUM OF EMPLOYED AND UNEMPLOYED.
ISSUED QUARTERLY (FEBRUARY, MAY, AUGUST, NOVEMBER) BY
ABS. '000 PERSONS.

R. UNEMPLOYED. ISSUED QUARTERLY (FEBRUARY, MAY,
AUGUST, NOVEMBER) BY ABS. '000 PERSONS.

S. UNEMPLOYMENT RATE. TOTAL NUMBER OF PERSONS REGISTERED
WITH COMMONWEALTH EMPLOYMENT SERVICE AS PERCENTAGE OF
ESTIMATED LABOR FORCE. ISSUED MONTHLY BY DEPARTMENT OF
EMPLOYMENT AND INDUSTRIAL RELATIONS.

T. WAGE INDEX. WEEKLY WAGE INDEX FOR ADULT MALES.
AVERAGE 1954 EQUALS 100. ISSUED MONTHLY BY ABS.

U. EXPORT VALUE. VALUED F.O.B. AT AUSTRALIAN PORT OF
SHIPMENT (EQUIVALENT TO THE ACTUAL PRICE PAID TO THE
EXPORTER.) ISSUED MONTHLY BY ABS.

V. IMPORT VALUE. VALUE IS VALUE FOR DUTY FOR CUSTOMS
PURPOSES BASED ON THE BRUSSELS DEFINITION OF VALUE.
ISSUED MONTHLY BY ABS.

W. NET OFFICIAL MONETARY MOVEMENTS. REPRESENTS MEASURE
OF OVERALL SURPLUS/DEFICIT IN BALANCE OF PAYMENTS. ISSUED
MONTHLY BY ABS.

X. FOREIGN EXCHANGE RESERVES. ISSUED MONTHLY BY RESERVE
BANK OF AUSTRALIA.

Y(I). PRIVATE EXTERNAL DEBT, OUTSTANDING. TOTAL AMOUNT
OF BORROWINGS OWING TO OVERSEAS LENDERS AT THE DATE
SPECIFIED. ISSUED QUARTERLY BY ABS.
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PAGE 04 CANBER 08381 180720Z

Y(II). PRIVATE EXTERNAL DEBT, DURING THE QUARTER. NET
OVERSEAS BORROWING BY AUSTRALIAN COMPANIES DURING THE
SPECIFIED QUARTER. ISSUED QUARTERLY BY ABS.

Z. PUBLIC EXTERNAL DEBT. NET BORROWINGS OVERSEAS.
ISSUED MONTHLY BY THE AUSTRALIAN TREASURY.

3. FIGURES REQUESTED REFTEL BUT NOT AVAILABLE ARE
EXPORT AND IMPORT VOLUME.

4. EMBASSY WILL REPORT UPDATED FIGURES EACH MONTH (USUALLY
DURING THE SECOND WEEK). IN THE INTERESTS OF AVOIDING
REPETITIVE TELEGRAPHIC TRAFFIC, THE EMBASSY'S FOLLOWING
MONTHLY DATA TELEGRAMS WILL STATE FOR EACH INDICATOR ONLY

IDENTIFYING LETTER (AS LISTED ABOVE), THE CURRENT DATA,
AND THE PERIOD COVERED BY THE CURRENT DATA REPORT. THEY
WILL NOT REPEAT FOR EACH INDICATOR THE INFORMATION ON
SOURCES, BASE PERIOD, UNITS AND DEFINITIONS WHICH ARE SET
OUT FOR PERMANENT REFERENCE PURPOSES IN THE PRESENT
MESSAGE.
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